

TOWN OF NATICK  
Financial Planning Committee  
Meeting 11/12/08 7:00 AM

MEMBERS PRESENT

John Ciccariello – BOS  
Carol Gloff – BOS  
Rick Jennett – FinCom  
Jim Everett – FinCom  
Steve Meyler – S.C.  
Peter Sanchioni – Superintendent of Schools

MEMBERS ABSENT

Martha White – TA

OTHERS PRESENT

Karen Foster – S.C.  
Bill Hurley – Natick Schools

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1. John C. handed out a report prepared by Martha W. dated 11/10/08.
  2. No Free Cash certification has been received to date.
  3. Steve M. noted Anne Blanchard is not available; Karen A.-F. is filling in. The School Committee needs to take a formal vote to appoint Karen.
  4. The following questions were raised by attendees, which need a response from Martha W.
    - a. What is the basis of projections for revenues and expenditures?
    - b. What assumptions, if any, were made?
    - c. Growth in Tax Base – does this include Natick Collection?
    - d. Natick Collection Projected Tax – what is this based on?
    - e. Can a breakdown between Residential & Commercial Taxes be provided?
    - f. Capital Improvements – what has been spent to date vs. what was approved at Spring T.M.?
    - g. Insurance/Employee Fringe reflects a 9% increase. What was actual for FY08?
    - h. Debt & Interest – is this a hard number?

The meeting was adjourned.

The minutes of this meeting were approved on January 12, 2009 by a vote of 7-0-0.